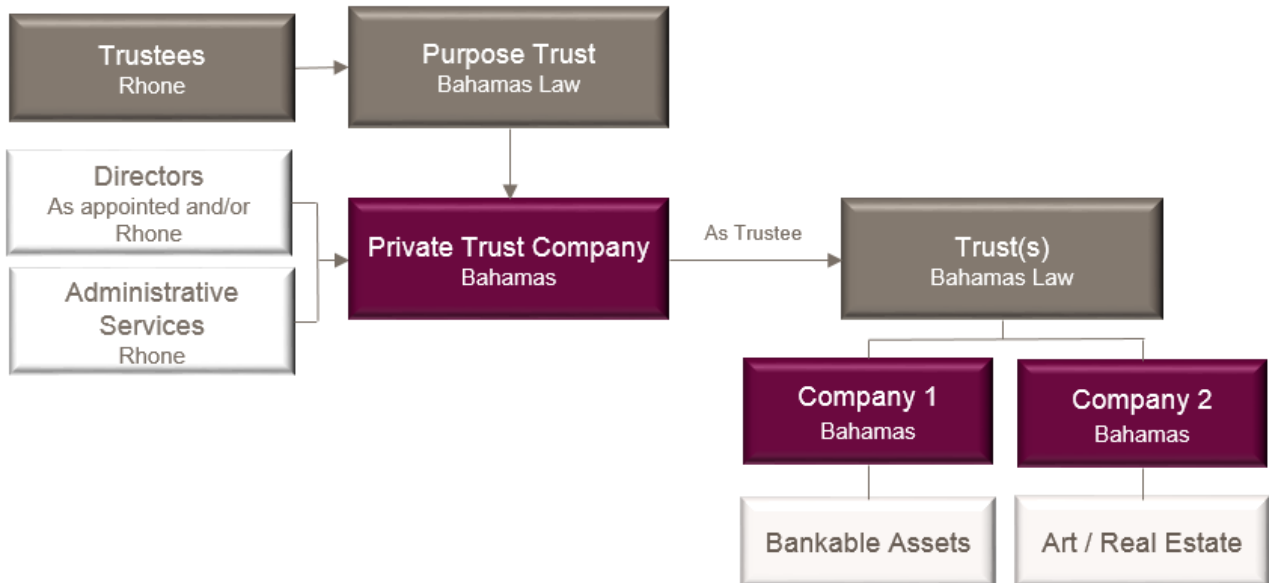


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## INTRODUCTION TO PRIVATE TRUST COMPANIES (PTCs)

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### KEY FEATURES



#### The Purpose Trust

- The Purpose Trust acts solely as the owner of the shares in the Private Trust Company and has no other function.

#### The Private Trust Company (PTC)

- The Board of Directors of the PTC is in overall control of the trust assets. How the Board is constructed depends upon family requirements. Rhone can, if desired, provide all or some of the board members of the PTC.

- Rhone acts as administrator to ensure the PTC maintains proper trustee records and meets regulatory requirements.

#### Trust(s)

- The PTC acts as trustee of one or several Trusts holding a wide variety of assets, bankable and other.

#### Holding Companies

- There are no restrictions on the types of assets the trusts can hold via its underlying companies, including artwork, real estate, trading companies, yachts etc.

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## REASONS FOR CHOOSING A PTC STRUCTURE

A PTC structure provides a family with a greater role in the control and administration of their family trusts. Some of the key features are summarised below.

**Control:** The family may select and appoint the board of directors of the PTC. The board can consist of a mixture of family members and possibly other professionals (legal/accounting/financial advisors etc.) who are familiar with the history and the needs of the family, along with an external professional trustee who provides technical trust advice. Thus, a PTC structure allows different generations of a family to be involved in the decision making process and so provides a continuity of ownership and management of family assets over generations.

**Managing risk:** PTC structures are ideally suited to act as trustee of family operated businesses and other non-bankable assets such as yachts, jets, artwork, real estate, publicly traded companies etc. because a PTC as trustee can assume greater risks than a professional trustee. This aspect can make a PTC structure more cost efficient as the risk appetite of the structure can be tailored specifically for the family.

**Fully bespoke:** PTC structures can be fully adapted to a family's needs. Matters such as information flow, meeting arrangements, signing authorities and insurance can all be structured to meet the exact requirements.

**Regulation:** PTCs are subject to lower levels of regulation than professional trustees as they do not provide services to the public. Again, this ensures great flexibility and can reduce costs.

**AEOI:** A PTC structure may be used as part of a coordinated approach to promote simplified reporting treatment under International Automatic Information Exchange Agreements (including FATCA and CRS).

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## RHONE LEVELS OF SERVICE

We can simply act as administrator to ensure the PTC maintains proper trustee records and meets regulatory requirements

We can act as director of the PTC alongside family members and trusted family advisors

We can act as sole directors of the PTC providing the full range of director and administrative services

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## RHONE

Rhone, a leading Swiss Group with international operations, provides guidance on selecting the right legal structures and jurisdictions to suit your needs. Our mission is to create tailor-made and innovative solutions founded on sound expertise and a disciplined approach, and delivered through a personal relationship forged with clients over the long term.

We have more than 60 experienced staff who are carefully recruited for their qualifications and discretion. They draw on decades of experience in providing services of the highest caliber to clients from all over the world – whatever their needs.

We manage a fairly small number of structures with total assets in excess of CHF 40 billion.

Rhone is fully independent and owned by a management team with no external finance, debt or private equity.

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